

# **BITS & BYTES**

Fortnightly Newsletter by PGDM Batch (2022-24)

SECTION-C 1st Aug 2022 to 15th Aug 2022



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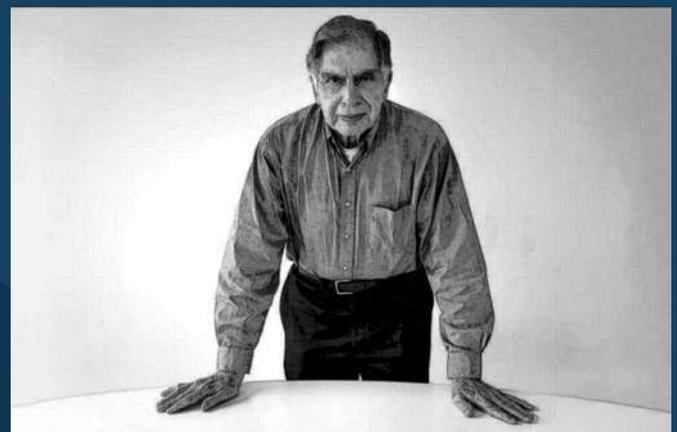
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## **READER'S MESSAGE**

Dear Readers

Here we are to keep up the spirit of JIMS, going on with our version of weekly newsletter. "BITS & BYTES" with great enthusiasm and delight. Amidst the busy schedule of this week, we are here to share some fun and joy to you with updates about yours surrounding to make life little more interesting. We hope you enjoy reading this edition as much as enjoyed creating this.

Happy Reading.



" If you want to walk fast, walk alone  
But if you want to walk far, walk together. "

~ Ratan Naval Tata

# LIFE AT JIMS

## ORIENTATION WEEK- STUDENT'S EXPERIENCE

My experience at jims was like a breath of fresh air after all the uncertainties and anxieties faced during the COVID era. On the first day we had an inaugural session with our Dean Pratima Daipuria ma'am who guided us about curriculum ahead along with amazing sessions with some notable alumni and people from industry who guided us with the mindset to have while doing an MBA. The coming week was all about some enlightening workshops on Self branding, Goal setting, Mental Wellbeing, Team Building and Time Management where we got to know about different concepts and techniques to follow these goals. I had the opportunity to be taught by some very knowledgeable and experienced teachers who teach us not only concepts but also enlighten us about their experiences and trends in industries. I also got an opportunity to be part of various clubs. JIMS gave us the experience of various seminars, live projects, sports events which were all very exhilarating.



WRITTEN BY SHIVANI GUPTA

## NATIONAL NEWS

### WILL ADANI BE ANOTHER EVERGRANDE?



Adani enterprises the incubating arm of adani group has delivered 1100% Returns to shareholders in 5 five years they are one of the largest developer and operator of coal mine in india with a production capacity of 15.5 million Ton. shares of each of those businesses are up between 19% to 195% this year as adani has led aggressive expansion into renewable energy, media, airports and more.

In the past 10 years the adani group single-handedly went on to become india's largest private port operator, largest coal importer, coal miner, private power producer, city gas distributor and the largest edible oil importer in the country they have been buying giant companies for example in 2018 they bought reliance transmission for 12,300 crores jmr chattisgarh for 5,200 crores cutter pulley poured for 1,950 crores and paid 228 crores for the power transmission line from bikaner to sikker

This one year of shopping alone adds up to a bill of 19,687 crores and as we all saw this year they bought ambuja and acc for 81,000 crores and went on to become the second largest civil manufacturer overnight and as a result of this incredible speed of expansion in the Adani five years the stock price of each of their companies has shot up by an insane rate while adani power has shot up by 800% adani enterprise has shot up by 2400% and adani green has shot up by a mind

boggling 5000% and while most of us would be awestruck at these figures very few people realize that the adani group is not sitting on a mountain of profits but a mountain of debt and the point to wonder over here is that while tata group and reliance both have cash cows in the form of TCS and petrochemicals which are extremely profitable businesses the adani group does not have a super profitable business to bank on yet but even then they've managed to gather a debt of 2.2 trillion rupees so the question is how are the adani's getting such heavy loans to buy so many companies what exactly is their business strategy.

WRITTEN BY AKSHAT SRIVASTAVA  
SOURCE: scroll.in, WallStreetMojo



## NATIONAL NEWS

# MORE THAN 250 CHAAT & PAAN SELLERS IN KANPUR FOUND TO BE MILLIONAIRES

As per a recent investigation made by the Income Tax Department of Kanpur, Uttar Pradesh, paan, samosa, and chaat sellers of the city are found to be millionaires.

As per the study, 256 people selling roadside snacks and eatables have been found to be millionaires. And, interestingly, people who work as rag-pickers have been found to have more than three cars per person.

The most shocking part of the survey done with the help of data software and other technical tools was that these rich people neither pay a hefty tax in the name of Income Tax nor have any relation with GST.

According to reports, a scrap dealer in Bekonganj has bought three properties worth more than Rs 10 crore in two years.

The owners of two paan shops in Aryanagar, one in Swaroop Nagar, and two in Birhana Road have bought properties worth Rs 5 crore during the COVID period.

If you think that those who run their business on rented carts are struggling every day, you will be surprised to know that a snack seller from Mall Road is paying Rs.1.25 lakh as rent every month on different carts.

On the other hand, chaat sellers of Birhana Road, Mall Road, have invested a lot in real estate as an investment to secure their future.

While the data has left the Income Tax department stunned, this is not for the first time that such revelation has been done. In the year 2019, the Commercial Tax Department of Aligarh had revealed the case of a small snack trader having an annual turnover of Rs 60 lakhs.

WRITTEN BY: PARTH BILLAWRIA



# LOSS TO NATION RAKESH JHUNJHUNWALA

(5 July 1960 – 14 August 2022)



Rakesh Jhunjhunwala (5 July 1960 – 14 August 2022) was an Indian billionaire business magnate, stock trader, and investor. He managed his own portfolio as a partner in his asset management firm, Rare Enterprises. He had an estimated net worth of \$5.5 billion (as of July 2022), making him the 36th richest man in India. He was often referred to as "India's Warren Buffett" or the "Big Bull of India", and was widely known for his stock market predictions and bullish outlooks.

There is a popular parody blog called The Secret Journal of Rakesh Jhunjhunwala that humorously parodies the Investor's life. On 7 June 2012, the authors were revealed by The Economic Times to be two people. For the first year, Forbes columnist Mark Fidelman and for the remaining years, writer Aditya Magal. Jhunjhunwala's interest in stock markets arose when he observed his father discussing the markets with his friends.

With his savings at hand, Rakesh started investing early when in college. Beginning with ₹5,000 capital in 1985, by the time of his death in 2022 his investment had grown to ₹11,000 crores. Besides being an active investor Jhunjhunwala was the chairman of Aptech Limited and Hungama Digital Media Entertainment Pvt. Ltd. and sat on the board of directors of many renowned companies

Jhunjhunwala's first big profit of came in the form of ₹5 lakh in 1986. Between 1986 and 1989, he earned almost ₹20–25 lakh profit. As of 2021, his biggest investment was in Titan Company which is worth ₹7,294.8 crore.

In August 2021, he founded Akasa Air, a brand of SNV Aviation Private Limited, is an Indian low-cost airline headquartered in Mumbai.

WRITTEN BY KARTIK GARG



# MILLETS FOR THE MILLENNIALS

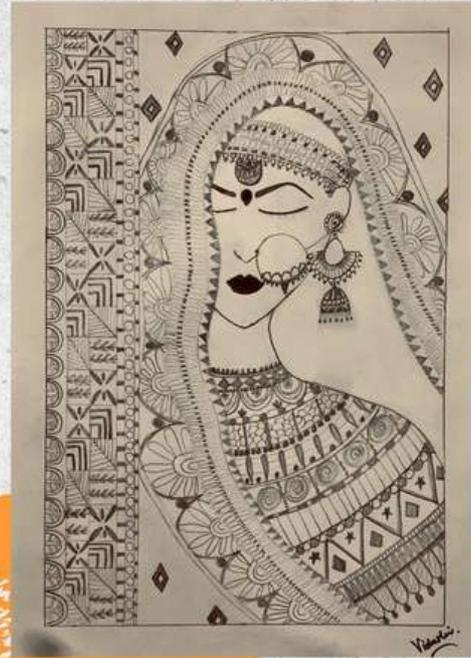


Mithila painting or Madhubani art is a style of painting practiced in the Mithila region of India and Nepal.

It was named after the Madhubani District of Bihar, India, which is where it originated. Artists create these paintings using a variety of mediums,

including their own fingers, or twigs, brushes, nib-pens, and matchsticks. The paint is created using natural dyes and pigments. The paintings are characterised by their eye-catching geometrical patterns.

# MADHUBANI ART: THE HERITAGE OF INDIA



*"If I could say it in words, there  
would be no reason to paint"*

*-Edward Hopper*

WRITTEN BY VIDUSHI SHARMA

# FESTIVAL OF INDIA JANMASHTAMI



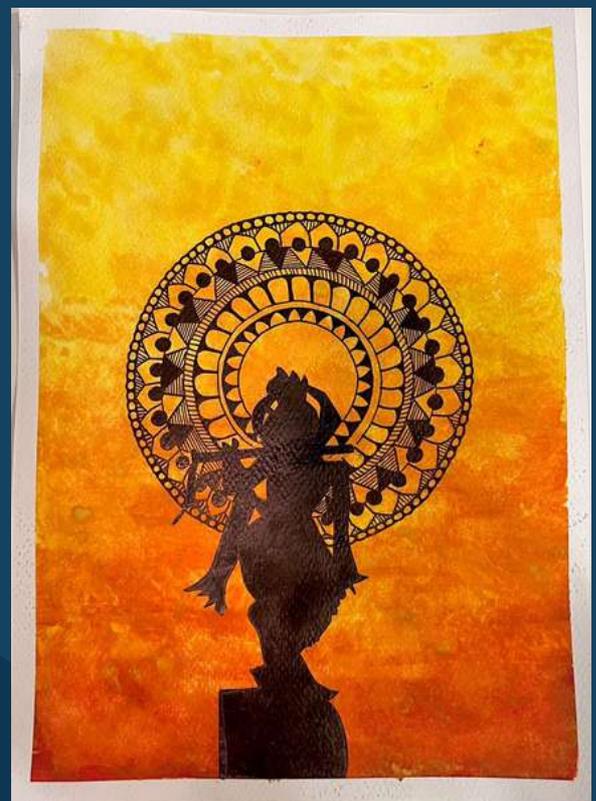
Krishna Janmashtami is followed by the festival Nandotsava, which celebrates the occasion when Nanda distributed gifts to the community in honor of the birth.

Hindus celebrate Janmashtami by fasting, singing, praying together, preparing and sharing special food, night vigils, and visiting Krishna or Vishnu temples. Major Krishna temples organize recitation of "Bhagavata Purana and Bhagavad Gita.

Many northern Indian communities organize dance-drama events called Rasa Lila or Krishna Lila. The tradition of Rasa Lila is particularly popular in the Mathura region, in northeastern states of India such as Manipur and Assam, and in parts of Rajasthan and Gujarat. It is acted out by numerous teams of amateur artists, cheered on by their local communities, and these drama-dance plays begin a few days before each Janmashtami. People decorate their houses with flowers and light. On this day, People chant "Hare Krishna hare Krishna, Krishna- Krishna Hare Hare".

"Occasion of the birth of Krishna", also known simply as Janmashtami or Gokulashtami, is an annual Hindu festival that celebrates the birth of Krishna, the eighth avatar of Vishnu. According to the Hindu lunisolar calendar, it is observed on the eighth tithi (Ashtami) of the Krishna Paksha (dark fortnight) in Bhadrapada Masa. This overlaps with August or September of the Gregorian calendar.

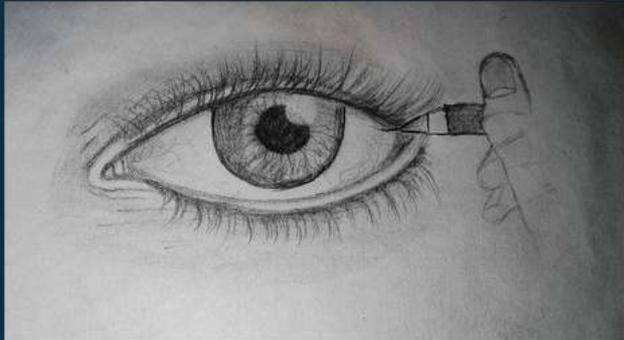
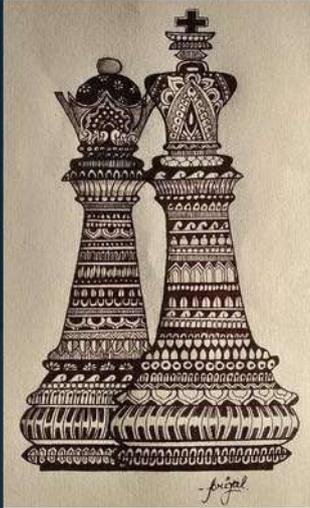
It is an important festival, particularly in the Vaishnavism tradition of Hinduism. Dance-drama enactments of the life of Krishna according to the Bhagavata Purana (such as Rasa Lila or Krishna Lila), devotional singing through the midnight when Krishna was born, fasting (upavasa), a night vigil (Ratri Jagaran), and a festival (Mahotsav) on the following day are a part of the Janmashtami celebrations.



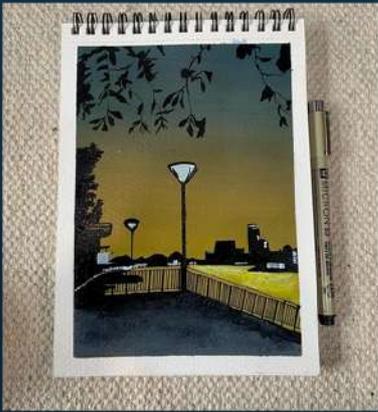
WRITTEN BY MANSI SOLANKI

# STUDENT'S TALENT

ART BY PRIYAL

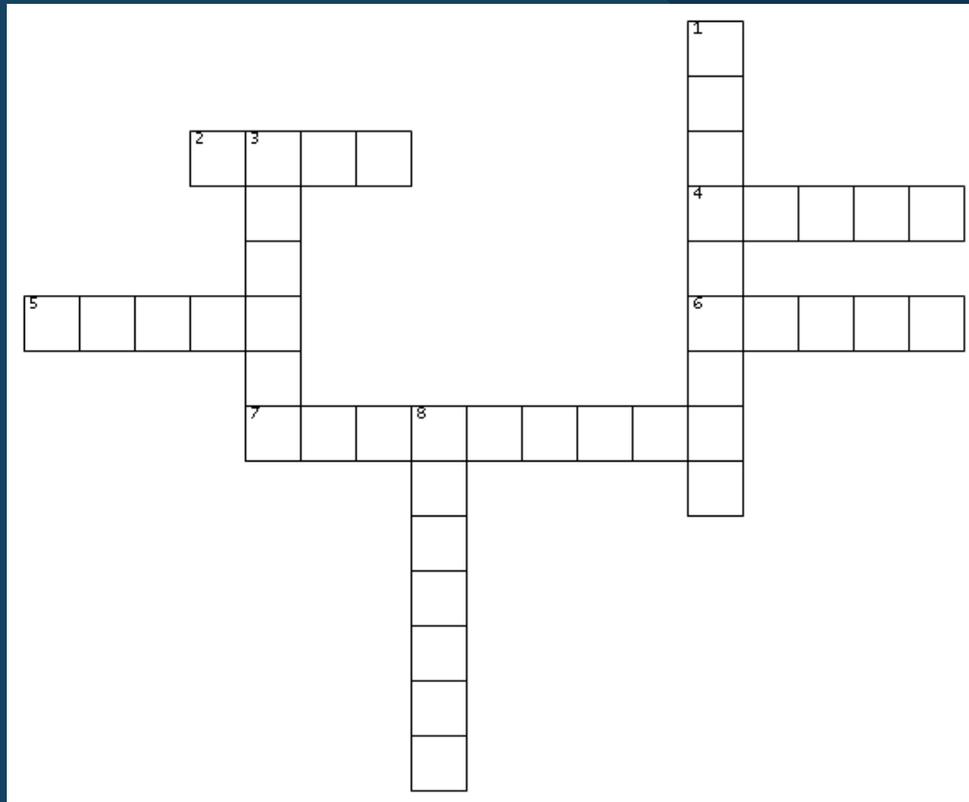


ART BY MANSI SOLANKI



# FUN TIME

## QUIZ ON FAMOUS BRAND NAMES



### ACROSS

2. Indian dairy brand product brand famous for controversial advertisements
4. Juice syrup brand for which Akshay Kumar advertise
5. This is what Dhoni & Virat drinks
6. Favorite dish which gets ready within 2 mins
7. It's tagline is "Daag Ache Hain"

### DOWN

1. Chocolate brand famous for "Silk"
3. It's tagline is "dimaag ki batti jala de"
8. It's so popular that is has become the synonym for glue

**ANSWERS OF THE QUIZ ON  
NEXT PAGE**

# FUN TIME

## MEMES



## CRYPTO MARKET RIGHT NOW



### My Watchlist



### My Portfolio



## ANSWERS OF THE QUIZ

- 1) DAIRYMILK
- 2) AMUL
- 3) MENTOS
- 4) RASNA
- 5) BOOST
- 6) MAGGI
- 7) SURFEXCEL
- 8) FEVICOL

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## THANK YOU

We Value Your Feedback  
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